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Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

November 12, 2026

Company name: YUKEN KOGYO CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6393
URL: https://www.yuken.co.jp/
Representative: Atsushi Miyasaka, President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 9, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	17,072	7.1	947	7.2	1,005	39.1	621	38.2
September 30, 2025	15,944	1.9	883	26.5	722	(4.7)	449	(1.5)

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,594 million [-%]
For the six months ended September 30, 2025: ¥1 million [(99.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	174.67	-
September 30, 2025	119.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	50,111	28,902	49.3
March 31, 2026	48,697	27,689	48.2

Reference: Equity
As of September 30, 2026: ¥24,708 million
As of March 31, 2026: ¥23,481 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ending March 31, 2026	-	60.00	-	90.00	150.00
Fiscal year ending March 31, 2027	-	60.00			
Fiscal year ending March 31, 2027 (Forecast)			-	90.00	150.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,500	5.0	1,750	1.2	1,700	0.1	1,000	(4.2)	281.17

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: - companies (Company name:)
Excluded: - companies (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	4,510,676 shares
As of March 31, 2026	4,510,676 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	954,294 shares
As of March 31, 2026	954,105 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	3,556,489 shares
Six months ended September 30, 2025	3,753,743 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	7,948,794	7,550,897
Notes receivable - trade	207,639	211,022
Accounts receivable - trade	7,626,555	7,447,805
Electronically recorded monetary claims - operating	3,382,716	3,069,360
Merchandise and finished goods	3,581,698	3,773,889
Work in process	1,844,775	2,127,404
Raw materials and supplies	4,462,884	4,671,984
Other	1,612,420	1,783,199
Allowance for doubtful accounts	(72,262)	(72,680)
Total current assets	30,595,222	30,562,881
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,560,179	11,133,439
Accumulated depreciation	(7,289,445)	(7,431,547)
Buildings and structures, net	3,270,734	3,701,891
Machinery, equipment and vehicles	18,056,461	18,793,106
Accumulated depreciation	(12,152,331)	(12,589,433)
Machinery, equipment and vehicles, net	5,904,129	6,203,673
Tools, furniture and fixtures	3,403,594	3,552,413
Accumulated depreciation	(2,634,969)	(2,763,612)
Tools, furniture and fixtures, net	768,624	788,801
Land	1,418,032	1,417,598
Leased assets	382,429	376,321
Accumulated depreciation	(133,614)	(138,103)
Leased assets, net	248,814	238,217
Construction in progress	910,050	797,460
Total property, plant and equipment	12,520,386	13,147,643
Intangible assets	193,048	201,461
Investments and other assets	5,388,896	6,199,691
Total non-current assets	18,102,331	19,548,796
Total assets	48,697,554	50,111,678

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable - trade	5,959	279
Accounts payable - trade	1,932,713	2,150,113
Electronically recorded obligations - operating	1,489,056	1,808,785
Short-term borrowings	5,852,061	3,957,416
Current portion of long-term borrowings	784,801	1,067,908
Income taxes payable	211,770	218,178
Provision for bonuses	478,410	383,225
Other	2,504,144	2,502,037
Total current liabilities	13,258,919	12,087,944
Non-current liabilities		
Long-term borrowings	4,187,929	5,515,196
Retirement benefit liability	3,235,650	3,290,731
Asset retirement obligations	86,346	86,646
Other	239,203	228,458
Total non-current liabilities	7,749,130	9,121,033
Total liabilities	21,008,049	21,208,977
Net assets		
Shareholders' equity		
Share capital	4,109,101	4,109,101
Capital surplus	2,905,704	2,904,094
Retained earnings	13,583,837	13,884,958
Treasury shares	(2,377,962)	(2,378,523)
Total shareholders' equity	18,220,681	18,519,630
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,035,364	2,769,301
Foreign currency translation adjustment	2,846,616	3,061,268
Remeasurements of defined benefit plans	378,358	358,520
Total accumulated other comprehensive income	5,260,339	6,189,090
Non-controlling interests	4,208,483	4,193,979
Total net assets	27,689,505	28,902,700
Total liabilities and net assets	48,697,554	50,111,678

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statements of Income (For the six months)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	15,944,155	17,072,772
Cost of sales	11,768,051	12,669,643
Gross profit	4,176,103	4,403,128
Selling, general and administrative expenses	3,292,171	3,455,220
Operating profit	883,932	947,908
Non-operating income		
Interest income	40,712	40,010
Dividend income	48,604	65,194
Share of profit of entities accounted for using equity method	17,677	19,253
Foreign exchange gains	-	61,243
Other	70,472	81,633
Total non-operating income	177,468	267,335
Non-operating expenses		
Interest expenses	124,391	178,315
Foreign exchange losses	153,011	-
Other	61,276	31,711
Total non-operating expenses	338,680	210,027
Ordinary profit	722,720	1,005,216
Extraordinary income		
Gain on sale of non-current assets	2,480	2,228
Total extraordinary income	2,480	2,228
Extraordinary losses		
Loss on sale of non-current assets	-	4,843
Total extraordinary losses	-	4,843
Profit before income taxes	725,200	1,002,601
Income taxes	161,288	232,046
Profit	563,912	770,555
Profit attributable to non-controlling interests	114,409	149,342
Profit attributable to owners of parent	449,502	621,212

Semi-annual Consolidated Statements of Comprehensive Income (For the six months)

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	563,912	770,555
Other comprehensive income		
Valuation difference on available-for-sale securities	186,221	733,936
Foreign currency translation adjustment	(742,827)	110,087
Remeasurements of defined benefit plans, net of tax	(5,661)	(19,837)
Total other comprehensive income	(562,267)	824,186
Comprehensive income	1,644	1,594,742
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	28,223	1,549,963
Comprehensive income attributable to non-controlling interests	(26,579)	44,778

Semi-annual Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	725,200	1,002,601
Depreciation	668,883	737,847
Amortization of goodwill	-	3,352
Increase (decrease) in allowance for doubtful accounts	830	2,667
Interest and dividend income	(89,317)	(105,205)
Interest expenses	124,391	178,315
Loss (gain) on disposal of property, plant and equipment	(954)	5,607
Decrease (increase) in trade receivables	522,062	536,223
Decrease (increase) in inventories	(290,918)	(639,405)
Increase (decrease) in trade payables	29,977	484,033
Increase (decrease) in retirement benefit liability	(108,270)	28,548
Other, net	(485,724)	(350,920)
Subtotal	1,096,162	1,883,666
Interest and dividends received	103,737	120,148
Interest paid	(118,282)	(166,771)
Income taxes paid	(385,652)	(136,021)
Net cash provided by (used in) operating activities	695,965	1,701,021
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,125,159)	(1,461,483)
Proceeds from sale of property, plant and equipment	2,870	8,240
Purchase of investment securities	(835)	(908)
Loan advances	(52,967)	(31,919)
Proceeds from collection of loans receivable	50,580	47,971
Other, net	185,416	(61,618)
Net cash provided by (used in) investing activities	(940,095)	(1,499,718)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(155,458)	(1,845,166)
Proceeds from long-term borrowings	2,758,790	2,109,392
Repayments of long-term borrowings	(315,437)	(476,550)
Purchase of treasury shares	(250,129)	(563)
Dividends paid	(564,154)	(335,211)
Dividends paid to non-controlling interests	(103,849)	(53,645)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(6,975)
Other, net	(30,440)	(39,278)
Net cash provided by (used in) financing activities	1,339,321	(647,998)
Effect of exchange rate change on cash and cash equivalents	(361,979)	47,827
Net increase (decrease) in cash and cash equivalents	733,211	(398,868)
Cash and cash equivalents at beginning of period	6,508,567	7,837,982
Cash and cash equivalents at end of period	7,241,778	7,439,114